

president's *Report*



financial report

Sound operational performance provided a pleasing result to our financial position at the end of the financial year ending December 31st 2022. The board is aware that new challenges will lay ahead for our club and the wider industry and is taking the necessary steps to position the club to be sustainable and grow into the future.

club donations

During 2022, the club donated over \$100,000 to our Penshurst RSL sub clubs which include the Kookaburras Junior Rugby League, Golf, Youth Swim, Panthers AFL and Sub Branch. And a number of community organisations, including the Australian Air League Riverwood Squadron, Morris Childrens Fund and Little Wings who fly sick children from bush towns to city hospitals for treatment.

members entitlements

All members enjoy the following benefits; discounts on food and beverages, earn points on purchases, monthly food and beverage vouchers, birthday rewards, \$5 Sunday breakfast, happy hour and club taxi.

directors

The entire Board was elected unopposed following the scheduled elections in May 2022. Our newest director, Mr. Garry Johnson is a retired Police Officer who is the Secretary/Treasurer of the Penshurst RSL Golf Club. Garry has impressive qualifications in public administration, communications and compliance.

It is also important to note that all directors have complied with the requirement to obtain their unique Director Identification Number (DIN).

The board continue to monitor current industry trends and comply with ongoing changing government legislation.

strategic plan

Our strategic plan is finalised and provides the board, management and staff with a clear focus on what we have to achieve and when. One of our objectives was to repay all bank debt by August 2023. I am pleased

to report to our members that this milestone will be achieved. The total debt re-paid since 2016 will amount to over \$3.1m, which includes \$2m of inherited debt. It is through a great team effort and operational efficiencies that this result will be achieved.

development application (da)

Our DA was lodged to council last year on 11 October but it is disappointing to note we have not had council approval to date. When we get the approval, the build will take approximately 14 weeks.

The details of the DA are:

- Larger dining and lounge area
- Increased car parking for members on the vacant land adjacent to the current car park
- Extension of the outdoor gaming area
- New TAB lounge and designated smokers terrace
- Relocation of the sub branch memorabilia cabinets

one team

The Board of directors, the CEO and management and the staff are all part of one united team. Together, we have moved the club forward and achieved a lot despite difficult times. My personal thanks go to Chris, and each and every member of our great team.

The Board recognises that our staff are our greatest asset, who constantly strive for excellence. They go that extra mile to make every member feel welcome and enjoy a great club experience.

best wishes

On behalf of the Board may I take this opportunity to thank each and every member for the support you provide for our great club and wish everyone good health and good luck in the coming year.

John Hoban
President