

CEO REPORT 2025

Hello Members,

First and foremost, I would like to extend my best wishes for prosperity and good health to all our members in 2025, and offer my deepest condolences to those who have lost loved ones.

It is a privilege to present the CEO's report for 2024, which highlights the progress, achievements, community support, and future outlook for Penshurst RSL.

Community

In 2024, we continued to provide strong support to our sub clubs and various local community groups, contributing over \$150,000 in funding. This included a \$20,000 contribution for re-tiling the toilet amenities at Penshurst train station, organized by the community group "Project Penshurst." Additionally, the club supported more than 900 community events throughout the year, demonstrating our ongoing commitment to positively impacting the lives of people in our local community.

Membership Growth and Engagement

The club's membership has experienced substantial growth, reaching 6,622 members by the end of the year, reflecting an 8% increase from the previous year. Both the three-year and five-year membership options have proven to be particularly popular.

Additionally, Penshurst RSL saw over 181,000 visitors last year, which represents a 7% increase compared to the prior year.

Furthermore, we were able to return over \$2 million to our members through various discounts, entertainment and promotions.

Achievements

The past year was both busy and productive for the Penshurst RSL team, highlighted by the successful completion of club renovations in December after a 30-week program. We extend our sincere thanks to Denton Projects for delivering the renovations seamlessly, ensuring minimal disruption to members and club operations. These enhancements have significantly improved our facilities, including expanded parking, additional dining space, and a more spacious, relaxed, and comfortable atmosphere for all members.

In total, \$2.7 million was reinvested into the club, fully funded in cash with no borrowing required. These achievements allow us to continue enhancing our facilities for the benefit of our members.

Financial Performance

The club anticipates a FY24 annual profit of approximately \$709,000. However, as of this report, the auditors have not yet finalized this figure. Total members' funds are projected to reach \$19.6 million, marking a notable increase of nearly 45% over the past five years.

The club remains debt-free. The complete audited annual report will be available on the club's website starting in early April.

Looking Ahead

The future success of Penshurst RSL relies on our ability to adapt to the evolving needs of our members and community.

We aim to grow our membership, expand our reach, and preserve the friendly, welcoming atmosphere that defines our club.

By promoting a positive culture among members, patrons, and staff while staying true to our core values, we will strengthen our foundation, embrace new opportunities, and build a bright future together.

Thank You

A big thank you to our caterer, Andy, and his dedicated team for their exceptional service and high-quality food throughout the year.

Congratulations to the following staff members for their dedicated service to the club:

Charisma Paz – 5 years

Ji Jia Ng – 5 years

Suzanne Palomino – 10 years

These three women are vital members of our team

I would also like to express my heartfelt appreciation to all our staff for their outstanding customer service, and to the management team for their strong leadership. Special thanks to our operations manager, Matt Hill, for his unwavering support and positive attitude.

A sincere thank you to the President John Hoban and the board of directors for their invaluable guidance, active involvement, and constant support. I look forward to continuing our work together as a unified team.

In closing, I want to express my deep gratitude to all our members for your continued support. It is thanks to you that we have had another successful year. We're excited to keep growing and serving our community, and we look forward to welcoming you to the club soon.

See you at the club!

Kind Regards,

Chris Hendley

Chief Executive Officer